400/00 for the erection of a hospital at Palo Alto, California, for the treat-

"IF WATER WON'T HURT IT, WE business."
The clothes are not vigorously

WHEN IN SANTA FE-

REDUCTION OF SUR TAX LAUDED IN THE HOUSE NEW MEXICO

seldom hear of a lawyer failing, he gets his fees, he knows what his

one thing left, and that was the farmer, and what was the result in Russia? Every man in the country the er, and what was the result in Russia? Every man in the country threw claiming Nogal as their postoffice, up his hands in despair and said, "What is the use." Now, you can appeal if you will to the prejudices of the people, but you are going to find when you go back home that the working man is going to say this, 'I would rather be taxed and have a job than pay no taxes and be without a job.' And that is what you are doing when you put this excessive taxation upon business men.

H. E. Keller, wife and children. Kroeger-Hayner Construction company, which has the contract to paye a solending farm at an elevation of 7,500 feet. The contract to paye the contract to paye a solending farm at an elevation of 7,500 feet. The pany, which has the contract to paye t

im industry.

"The excess-profits tax and the surtax were taken from England at a time when the results could not be ascertained. But after a trial of more than four years in this country and a longer period in England they have proved absolutely inefficient and a great deterrent. A continuation means a confiscation of all wealth and a condition in industry closely akin to that of Russia.

"A remedy for this situation has compended the period in that section, and its completion will be the source on the outdoor court with a vim and many young agile athletes appear evenue of the pay for his labor.

The room will be ready for oscupancy by the latter part of January 1922.

The Artesia high school has commenced basket-ball practice after a long rest since the football season. The coach was handicapped by beging for an in-door sport.

However, practice has commenced on the outdoor court with a vim and many young agile athletes appear evenue.

that of Russia. a g

"A remedy for this situation has been urged frequently, but it has always been opposed by the demagogue and certain blocs, so called, who still appeal to prejudice of the people through the cry of Soak the rich."

"This is particularly true of the farmer bloc and the labor bloc who seem to he absolutely indifferent to the real results of this endeavor to 'Soak the rich,' ignoring the fact that it has withdrawn from industry and as a result of the first time in the history of this constitutional amendment allowing the Federal Government to tax all tax-exempt securities of the States, counties, and municipalities, something impossible of accomplishment because the States will not agree to having an additional burden placed upon them through the increased rate of interest at which, these bonds will have to be marketed, and in addition, State rights would absolutely go into the discard: a very danger-ous and impossible situation.

"Investigation will show, however, that money is not being invested in ment.—Springer Stockman. "Investigation will show, however, throwing many men out of employ-that money is not being invested in tax-exempt securities for the purpose of escaping taxation so much a sit is to secure a perfectly sound and siderable volume was made by the

and bonds supposed to be perfectly safe and sound, and have during the past two or three years had their dividends cut materially or discontinued entirely? How many, in vew (Continued on page six)

At a recent meeting of the Chrisman More than a hundred men are now employed steadily. Should the prescision was reached to be in the entirely? How many, in vew (Continued on page six)

March 1, 1922. During the past sum
(Continued on page seven)

MEXICO

mer this body purchased and paid for a plot of ground at the corner of Park avenue and South Fourth street. The ground has already been leveled and graded and is in readiness for the erection of the build-licency in the operation of the property of the property

were elected. Hot lunches were served last year

seldom hear of a lawyer failing, he gets his fees, he knows what his income is going to be from year to vear, but the business man does not know from year to year whether he is going to fail or be successful. This year he makes \$50,000 and next year he may lose \$75,000.

"The business man is not so conservative that he is not willing to take a chance, but he is unwilling to take a chance if every time he makes a dollar the Government takes it away from him and does not recognize him when by hard work and industry he has built up his business and furnished employment. We have a concrete illustration in Russia. The very thing you are attempting here has been in force in Russia for the last three or four years. They started out to take the invocation by Rev Mr. Rice. Sevently have a concrete illustration in Russia. The very thing you are attempting here has been in force in Russia for the last three or four years. They started out to take the wealth of the country; they started out to soak the rich men had they turned to the railroads and to industries, and they took those away. After exhausting them there was but one thing left, and that was the farmer, and what was the result in Russic, and they took those away. After the handsome new school did to the head and the tevently the hand of the program, which was opened by the audience witnessed in that city.

Superintendent White presided over the formal part of the program, which was opened by the audience witnessed in that city.

Superintendent White presided over the formal part of the program, which was opened by the audience and at a drady but in to as a part of the devently they and the tevently boy and girls have an enthusiasm for the work born of experience.

DONA ANA

Work on the remodeling, plastering painting and tinting the interior of Las Cruces armory is well under way. It is estimated that improvements it is supervising the work. The drill hall, when completed, will be one of the best in the Southwest. Offices and store rooms in the basement will be r

rail. The latter will be 42 feet. The Kroeger-Hayner Construction com-

H. E. Keller, wife and children.

Cessive taxation upon business men.
Only one out of ten are successful and able to employ labor; the others fail, and if you are going to encourage employment you must encourage men to employ their wealth in industry.

"The excess-profits tax and the surtax were taken from England as a successful was a solution for the post office had been selected. The large room in the Smith building now occupied by J. S. Oliver as a garage, will be remodeled and the new office equipped with the best steel boxes and fine furniture. It is expected that the new location for the post office had been selected. The large room in the Smith building now will be remodeled and the new office equipped with the best steel boxes and fine furniture. It is expected that the new location for the post office had been selected. The large room in the Smith building now will be remodeled and the new office equipped with the best steel boxes and fine furniture. It is expected that the new location for the post office had been selected. The large room in the Smith building now will be remodeled and the new office equipped with the best steel boxes and fine furniture. It is expected that the new location for the post of fice had been selected. The large room in the Smith building now will be remodeled and the new office equipped with the best steel boxes and fine furniture. It is expected that the new location for the post of fice had been selected. The

many young agile athletes appear ev-ery afternoon for a scrimmage on the

A large force of men is already at work on the new buildings at Fort of escaping taxation so much a sit is to secure a perfectly sound and safe investment, and that a man today, although he may see possibilities of a much larger return in industry or public service activities, realizes the risk and prefers to take the smaller return rather than lose the smaller return rather than lose this principal.

"How many have invested in stocks and bonds supposed to be perfectly safe and sound, and have during the past two or interest the supposed to be perfectly safe and sound, and have during the past two or interest the safe and sound, and have during the past two or interest the principal.

A shipment of placer gold of considerable made by the Bayard and excellent progress is being made. The work on the new buildings at Fort Bayard and excellent progress is being made. The work of the and excellent progress is being made. The work of the new buildings that are on ground which will be needed for the new buildings is well under way already. Office and store buildings for the different contractors have been erectently been organized in Raton and its operations are as yet limited.

At a prosent

mixers, is being erected and made ready for operation.

More than a hundred men are now

THE WATER WONT HURT IT. WE with the Work of the Work o

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